

DETAIL

2025

BUDGET

Immanuel Lutheran Church 2025 Ministry Financial Plan (Recommended)

<u>Account #</u>	<u>Account Name</u>	<u>2024 Annual Budget#</u>	<u>2024 YTD Annualized*</u>	<u>2025 Recommended</u>	<u>Notes</u>
Income					
4011010	Budget Envelopes	\$ 455,000	\$ 471,937	\$ 475,000	a
4011020	Loose Offering	32,000	27,503	32,000	a
4011021	Charitable Grant Income	41,870	43,319	-	
4011030	Flowers	2,080	1,112	1,500	
4011040	Coffee Fellowship	100	-	-	
4011050	Initial Offering	250	207	150	a
4011060	Faith, Fun & Fellowship		87	-	
4011064	VBS	1,000	802	800	
4011065	Room Donations	78,000	59,897	67,000	
4011066	Youth and Family	4,000	1,015	2,000	
4011067	Youth Choirs	-	-	-	
4011068	Real Life Children's Ranch	-	-	-	
4011070	Holiday/Special	10,000	9,664	13,000	a
4011080	Thrivent Choice Dollars	1,000	-	850	
4011085	Bear Ministry Income	200	189	200	
4011095	Quilts of Valor	-	67	-	
4011100	Books	300	246	300	
4011110	Misc. Income	-	4,384	-	
4011120	Soup Pot	5,200	9,070	6,200	
4011160	In and Out		-		
4011200	Zacke Gift	24,000	26,000	26,000	
4019990	Interest		4		
401	Total Operating Plan Income	\$ 655,000	\$ 655,503	\$ 625,000	a
Expense					
5011110	Altar Supplies	\$ 1,000	\$ 843	\$ 900	
5011120	Flowers Exp. 2	2,000	1,593	1,600	
5011130	Music Department	400	-	-	
5011160	Special Services	-	123	-	
5011170	Devotional Booklets	400	628	500	
5011190	Maintenance - Organ/Piano	-	520	-	
5011191	Professional Dues, subscript	2,800	4,398	4,000	
	Total Worship	\$ 6,600	\$ 8,105	\$ 7,000	
5011210	Sunday School Exp.	\$ 150	\$ -	\$ 150	
5011220	Vacation Bible School Exp.	750	451	650	
5011225	Youth Chior Exp.				
	Total Children's Ministries	\$ 900	\$ 451	\$ 800	
5011066	Youth & Family Expense	\$ 900	\$ 1,577	\$ 1,400	
5011260	Confirmation	100	-	100	

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<u>Account #</u>	<u>Account Name</u>	<u>2024</u> <u>Annual Budget#</u>	<u>2024 YTD</u> <u>Annualized*</u>	<u>2025</u> <u>Recommended</u>	<u>Notes</u>
5011261	Mission Trip				
5011264	Junior Youth Education	-		-	
5011266	Senior Youth Education	-		-	
	Total Youth Ministries	\$ 1,000	\$ 1,577	\$ 1,500	
5011290	Adult Education	\$ -	\$ -	\$ -	
	Total Adult Ministries	\$ -	\$ -	\$ -	
5011310	Life Activities	\$ 200	\$ 1,404	\$ 200	
5011315	Volunteer Recognition		-		
5011320	Coffee Mess Exp.	-		-	
5011330	Supplies	1,300	-	-	
5011335	Greetings Ministry		-		
5011340	Faith fun & Fellowship	100	2,774	1,400	
	Total Faith Fun & Fellowship	\$ 1,600	\$ 4,178	\$ 1,600	
5011510	Stewardship	\$ 150	\$ -	\$ 150	
5011520	Offering Envelopes	350	830	350	
	Total Stewardship	\$ 500	\$ 830	\$ 500	
5012420	Souper Sundays Exp	\$ 4,000	\$ 5,389	\$ 4,500	
	Total Service	\$ 4,000	\$ 5,389	\$ 4,500	
5012120	Resources	\$ 300	\$ -	\$ 100	
5012130	Prayer Bear Ministry	300	489	200	
5012140	Evangelism	-	425	500	
	Total Parish Development	\$ 600	\$ 914	\$ 800	
5012310	Advertising Exp. 2	\$ 400	\$ 27	\$ -	
5012315	Web Site	1,000	-	100	
	Total Communications	\$ 1,400	\$ 27	\$ 100	
5011455	Quilts of Valor	\$ 200	\$ 67	\$ 100	
5012410	Materials	100	57	100	
	Total Small Groups	\$ 300	\$ 124	\$ 200	
5011499	Real Life Children's Ranch	\$ 800	-	-	
5013110	Synod Support	20,400	20,400	21,600	
5013130	Pastors' Discretionary	3,000	-	2,600	
	Total Benevolence	\$ 24,200	\$ 20,400	\$ 24,200	
5011180	Contemporary Service	\$ 10,000	\$ 13,007	\$ 13,000	

Immanuel Lutheran Church 2025 Ministry Financial Plan (Recommended)

Account #	Account Name	2024 Annual Budget#	2024 YTD Annualized*	2025 Recommended	Notes
5013225	Staff Salaries	288,950	264,614	249,000	e
5013280	Supply Organist	4,550	10,733	-	
5013290	Supply Pastor	1,000	900	1,000	
5013295	Supply Musician	19,500	7,267	25,000	
	Total Salaries	\$ 324,000	\$ 296,521	\$ 288,000	
5013310	Housing	\$ 70,240	\$ 35,241	\$ 35,500	
5013330	Pension	19,600	13,022	14,500	i
5013340	Insurance	64,000	40,694	42,000	i
5013350	Employer FICA	16,000	13,250	15,000	
5013370	Continuing Education	2,000	3,979	1,000	
	Total Benefits	\$ 171,840	\$ 106,186	\$ 108,000	
5013410	Mileage	\$ 1,000	\$ 2,460	\$ 2,500	
5013420	Meetings	2,900	1,450	1,000	
	Total Travel	\$ 3,900	\$ 3,910	\$ 3,500	
5013510	Office Supplies	\$ 1,500	\$ 4,047	\$ 4,000	
5013520	Copier Expense	6,500	7,426	7,500	c
5013530	Postage Exp.	2,000	1,552	2,000	
5013550	Computer Exp.	2,500	2,999	3,000	
5013560	Administrative Exp.	2,000	3,938	4,000	
5013570	Bank Fees/Charges	700	836	900	
5013571	Push Pay Fee	10,500	11,011	10,000	
5013575	Payroll Service Fee	710	758	800	c
5013580	Misc. Office expense	300	3,261	2,030	
	Total Administrative	\$ 26,710	\$ 35,828	\$ 34,230	
5013610	Comp. Gen. Liability	\$ 11,000	\$ 10,977	\$ 12,000	j
5013615	Palm City Property Insurance	45,000	61,981	50,000	c
5013617	Stuart Property Insurance	13,000	17,268	19,000	
5013620	Worker's Compensation	4,000	3,283	2,600	d
	Total Insurance	\$ 73,000	\$ 93,509	\$ 83,600	
5013710	Repairs/Maintenance	\$ 7,300	\$ 22,830	\$ 20,000	
5013712	Air Conditioning	11,000	3,391	12,500	
5013720	Cleaning/Supplies	5,000	7,222	5,000	
5013730	Lawn Care	12,000	12,600	21,600	
5013740	Equipment/Property	12,000	6,405	10,000	
5013750	Elevator Service	1,800	1,733	2,000	
5013790	Landscaping	400	-	2,000	
5013795	Kitchen Maintance	500	2,949	2,500	

Immanuel Lutheran Church 2025 Ministry Financial Plan (Recommended)

Account #	Account Name	2024 Annual Budget#	2024 YTD Annualized*	2025 Recommended	Notes
Total Property		\$ 50,000	\$ 57,130	\$ 75,600	
5013810	Electric	\$ 24,500	\$ 21,992	\$ 23,500	c
5013820	Telephone Exp. 2	4,200	8,614	4,500	c
5013830	Water & Sewer	2,400	2,830	3,000	c
5013840	Lift Station	500	1,449	1,400	c
5013850	Security	4,100	11,345	11,400	c
5013860	Trash Removal	8,500	7,793	7,900	c
5013870	Gas	800	694	800	
5013880	Pest Control	1,000	1,440	1,500	c
Total Utilities		\$ 46,000	\$ 56,157	\$ 54,000	
2000016	Mortgage Principal	\$ 9,095	\$ 9,095	\$ 9,425	b
5013920	Mortgage Interest	553	553	223	
6011120	EIDL Principal	15,000	8,000	4,300	b,f
5013940	EIDL Interest	4,125	8,250	4,100	f
Total Debt Service		\$ 28,773	\$ 25,898	\$ 18,048	f
5013160 Other		\$ -	\$ 171	\$ -	
Misc. Expense		\$ -	\$ 171	\$ -	
501	Total Operating Plan Expenses	\$ 765,323	\$ 717,305	\$ 706,178	
Surplus/(Deficit)		\$ (110,323)	\$ (61,802)	\$ (81,178)	

Notes

- # Includes both Palm City and Stuart approved amounts.
- * Based upon results through September 2024 for Palm City and Stuart combined.
- a Proposed 2025 offering budget is more than 2024 expectations in anticipation of having a successful stewardship campaign during the last quarter of 2024.
- b Balance sheet account.
- c Palm City expenses shared equally with Immanuel's preschool.
- d Church picks up 40% of cost. The preschool picks up 60%.
- e Excludes portion of bookkeeping and janitorial wages and associated FICA shared with IELC.
- f Federal Small Business Administration Economic Injury Disaster Loan approved by congregation in January 2021. Interest deferred to July 2023. Principal is \$150,000. Interest rate is 2.75% Term is 30 years. May be prepaid without penalty.
- j Expense shared equally with our preschool.
- l Contractual requirement.

Immanuel Early Learning Center 2025 Ministry Financial Plan (Recommended)

<u>Account #</u>	<u>Account Name</u>	<u>2024 Annual Budget</u>	<u>2024 YTD Annualized*</u>	<u>2025 Recommended</u>	<u>Notes</u>
Income					
4052100	Tuition- School Yr	\$ 454,800	\$ 488,620	\$ 460,998	
4052110	Registration Fees	3,000	4,429	5,625	
4052120	Supply Fee - Schoo lYear	5,500	9,450	7,000	
4052130	After School Care	-	-	-	
4052145	Parent Fee - VPK	-	-	-	
4052150	Universal Pre-K	65,000	77,404	70,350	
4052160	Tuition Express Income	-	-	-	
4052200	Refreshments	8,000	7,963	8,437	
	Pre-School Income	\$ 536,300	\$ 587,866	\$ 552,410	
4053100	Tuition - Summer Program	\$ 44,000	\$58,486	\$ 52,000	
4053110	Summer Registration Fees	2,000	\$1,000	1,000	
4053120	Supply Fee - Summer	4,000	3,300	3,300	
4053130	Grants and Miscellaneous Income	-	821	1,500	
4053140	Special Programs Income	-	444	-	
	Summer Income	\$50,000	\$64,051	\$ 57,800	
405	Total IELC Income	\$ 586,300	\$ 651,917	\$ 610,210	
Expense					
5052000	Tuition Refund	\$ -	\$ -	\$ -	
5052010	Preschool Staff Salary	263,900	234,679	276,232	
5052015	Preschool Support Staff	-	-	-	e
5052020	Preschool FICA	19,000	17,254	21,132	e
5052025	Payroll Service Fee - Pre-school	710	813	800	c
5052030	Professional Activities	1,500	1,157	1,500	
5052040	Accreditation Expenses	-	839	-	
5052100	Student Accident Insurance	555	555	555	
5052110	Workers Comp Ins	4,745	4,947	3,900	d
5052120	Gen Liabilty Insurance	11,000	28,101	12,000	j
5052125	Palm City Property Insurance	45,000	44,857	50,000	c
5052200	Admin Expenses	1,600	2,420	2,350	
5052210	Preschool Equipment/Supplies	18,000	30,329	8,600	
5052220	Refreshment Expense	6,000	9,396	7,000	
5052230	Food and Drink	-	-	-	
5052235	Tuituin Express Expense	3,600	4,844	3,600	
5052240	Misc Preschool Exp	1,000	460	-	
5052245	Preschool Maintenance & Repairs	4,000	5,995	6,500	
5052250	Wax Floors/Janitorial Suppies	8,500	2,975	4,200	
5052260	Telephone Exp	3,500	-	4,500	c

Immanuel Early Learning Center 2025 Ministry Financial Plan (Recommended)

<u>Account #</u>	<u>Account Name</u>	<u>2024 Annual Budget</u>	<u>2024 YTD Annualized*</u>	<u>2025 Recommended</u>	<u>Notes</u>
5052265	Copier Exp	3,000	3,430	3,500	c
5052270	Utilities Exp	30,667	28,057	34,100	c
5052280	Special Programs	-	963	2,500	
5052300	Advertising - PS	-	-	-	
5052400	Gifts and Donations	-	523	672	
5052520	Grants and Misc. Expense	4,000	-	-	
	Pre-School Expenses	\$430,277	\$ 422,594	\$443,641	
5053020	Summer - PS FICA	\$ 2,490	\$ 4,326	\$ 5,891	
5053210	Summer - PS Salary	40,160	70,248	77,000	
5053215	Summer - PS Supplies	2,000	3,098	2,500	
5053230	Summer - Food and Drink	1,050	91	-	
	Summer Expenses	\$45,700	\$ 77,763	\$85,391	
505	Total IELC Expenses	\$475,977	\$ 500,357	\$529,032	
	Surplus/(Deficit)	\$ 110,323	\$ 151,560	\$ 81,178	

Notes

- * Based upon actual results through September 2024.
- c Palm City expenses shared equally with Immanuel's preschool.
- d Preschool picks up 60% of cost. The church picks up 40%.
- e Includes portion of bookkeeping and janitorial wages and associated FICA.
- j Expense shared equally with the church.

Immanuel 2025 Summary Ministry Financial Plan (Recommended)

<u>Source</u>	<u>2024 Annual Budget#</u>	<u>2024 Annualized#*</u>	<u>2025 Recommended</u>
ILC			
Income			
Offerings	\$ 497,250	\$ 509,311	\$ 520,150
Other	157,750	146,192	104,850
Total ILC Income	\$ 655,000	\$ 655,503	\$ 625,000
Expenses			
Worship	\$ 6,600	\$ 8,105	\$ 7,000
Children's Ministries	900	451	800
Youth Ministries	1,000	1,577	1,500
Adult Ministries	-	-	-
Faith, Fun and Fellowship	1,600	4,178	1,600
Stewardship	500	830	500
Service	4,000	5,389	4,500
Parish Development	600	914	800
Communications	1,400	27	100
Small Groups	300	124	200
Benevolence	24,200	20,400	24,200
Salaries	324,000	296,521	288,000
Benefits	171,840	106,186	108,000
Travel	3,900	3,910	3,500
Administrative	26,710	35,828	34,230
Insurance	73,000	93,509	83,600
Property	50,000	57,130	75,600
Utilities	46,000	56,157	54,000
Debt Service	28,773	25,898	18,048
Misc. Expense		171	-
Total ILC Expenses	\$ 765,323	\$ 717,305	\$ 706,178
IELC			
Income			
Preschool	\$ 536,300	\$ 587,866	\$ 552,410
Summer School	50,000	64,051	57,800
Total IELC Income	\$ 586,300	\$ 651,917	\$ 610,210
Expenses			
Preschool	\$ 430,277	\$ 422,594	\$ 443,641
Summer School	45,700	77,763	85,391
Total IELC Expenses	\$ 475,977	\$ 500,357	\$ 529,032
ILC/IELC Surplus/(Deficit)	\$ -	\$ 89,758	\$ -

Includes both Palm City and Stuart approved amounts.

* Annualized based upon the first nine months of 2024 for Palm City and Stuart combined.